ACES Insurance Collaborative
Meeting Minutes
Monday, April 29, 2024, at 9:30 AM

Attendance:


Others Present: C. Petruccione, Brown & Brown; D. Carson, ACES

1. Approval of minutes from March 18th, 2024, meeting
   a. T. Howes motioned, C. Strickland seconded, and the minutes were approved unanimously.

2. Updates on Year End Claims
   a. C. Petruccione stated that all were running according to budgets, however, stop loss has been a big factor. With many large claimants, stop loss renewals have recently been quoted at a 50% increase. As about 10% of the total spend, this would lead to about a 2% increase overall.

3. Stop Loss Level Modifications
   a. C. Petruccione suggested that the Collaborative consider a $200k individual stop loss threshold for about a 30% increase, rather than $175k at the 50% increase. Because Ansonia is a smaller group, it could remain at $175k with a lower increase. Another option is for Anthem to “laser” high claimants and put them at 3x the stop loss level.
      1. Vote to increase the individual stop loss level to $200k for all but Ansonia: T. Howes motioned, C. Strickland seconded, and the motion was approved unanimously.

4. Charter Language to be Included in Bylaws and Trust for the Collaboration
   a. C. Petruccione stated that we may need to update the bylaws to include language for future additions. We will check the requirements regarding changing language. A sample will be included at the next meeting for a vote.

5. New/Old Business:
   a. T. Danehy asked if Ozempic is a major issue for ACES. C. Petruccione said this will be discussed in the utilization meeting, but it is an issue because the number of people on it has gone up from 27 to 81 last year. It is the number one drug spend and ACES does not have the appropriate prior authorization requirements in place. Danehy stated that it will need to be negotiated into contracts.

6. Adjournment: The meeting was adjourned at 10:15 AM.