

ACES Insurance Collaborative

Meeting Minutes

Monday, March 18, 2024 at 9:30 AM

Attendance:

Directors Present: T. Howes and T. Danehy, ACES; C. Strickland, North Haven Board of Ed.; R. Monico, Town of North Haven

Others Present: C. Petruccione and S. Kaminsky, Brown & Brown; D. Carson, ACES

1. Approval of minutes from January 29th, 2024 meeting
 - a. T. Howes motioned, C. Strickland seconded, and the minutes were approved unanimously.
2. Updates on Year End Claims
 - a. C. Petruccione will email out reporting through February. Expenditures are looking normal for this time of year.
3. Renewal Projections
 - a. C. Petruccione and S. Kaminsky said they are looking for any month-to-month changes at this point to factor into renewals, including high claimants that may have come off the plans. T. Danehy suggested an audit of membership. C. Petruccione said we can use wellness funds for this, it would be about \$10k - \$15k. S. Kaminsky added that we should be able to demo an example of a "hard" or "soft" audit. C. Petruccione to send a dependent census for ACES to review for now.
4. Stop Loss Level Modifications
 - a. We have been at \$175k for individual stop loss across the Collaborative for years. We may want to consider increasing this as costs have increased and our reserves have increased. C. Petruccione added that our loss ratio is high, and he will work with Anthem to get quotes for different risk levels, possibly differentiating between larger and smaller groups.
5. New/Old Business:
 - a. S. Kaminsky mentioned some districts for board members to consider contacting, including Seymour, Stratford, and Bloomfield. We will have a table at CASBO as well.
 - b. Next meeting date to be changed to 4/29.
6. Adjournment: The meeting was adjourned at 10:00 AM.